

**Date: January 20, 2021**

**To**  
**The Manager- Listing Compliance**  
**National Stock Exchange India Limited**  
**Exchange Plaza, Plot No. C/1, G Block,**  
**Bandra Kurla complex, Bandra (E), Mumbai 400051.**

**Subject:** Intimation of Change in Directorship.

**Ref:** Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Scrip Code: KSOLVES; ISIN: INE0D6I01015**

Dear Sir/Madam

In terms of captioned subject matter and referred Regulation, it is hereby informed that the Board of Directors of the Company at its Meeting held on Wednesday, January 20, 2021 has inter-alia considered and approved the following:

1. Resignation of Mr. Hemant Kumar from the position of Independent Director of the Company. His resignation will be **effective from February 28, 2021.**
2. Appointment of Ms. Varsha Choudhry as an Additional Director (Independent) of the Company. Her appointment will be **effective from March 01, 2021**, subject to the approval of shareholders in the ensuing general meeting.

In respect of above items, please find enclosed herewith:

The Resignation Letter by Mr. Hemant Kumar is enclosed as **Annexure-I.**

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 for Change in Directorship is given in **Annexure-II.**

This is for your information and records.

**For Ksolves India Limited**



**Manisha Kide**  
**Company Secretary & Compliance Officer**

**Date: January 20, 2021**

**To  
The Board of Directors  
Ksolves India Limited  
H. no. B-8/1, Ground Floor, Saidulajab Delhi**

**Subject: Intimation of Resignation from the Office of Non-Executive- Independent Director of the Company**

Respected Board Members,

I hereby tender my resignation from the office of the Non-Executive-Independent Director of Ksolves India Limited with effect from end of day on **28<sup>th</sup> February, 2021** due to my limited time & work commitments and to assist in orderly refreshing succession of Ksolves Board. I request that the Board of Directors be informed and take note of the same in ensuing Board Meeting. I have had a great experience on Ksolves Board. I appreciate the journey I have served on the Board with other Board Members.

Ksolves India Limited is a great company and I wish it continued success.

**Thanking You.**



**Hemant Kumar  
DIN: 07536741**

**Annexure-II**

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

**Change in Directorship**

Reason for change viz. appointment, resignation, removal, death or otherwise;	<ol style="list-style-type: none"> <li>1. Mr. Hemant Kumar has tendered his resignation from the post of Independent Director of Ksolves India Limited due to limited time &amp; other work commitments and to assist in orderly refreshing succession of Ksolves Board.</li> <li>2. Ms. Varsha Choudhry is appointed as Additional Director (Independent) of the Company.</li> </ol>
Date of appointment/cessation (as applicable) & term of appointment;	<ol style="list-style-type: none"> <li>1. Resignation of Mr. Hemant Kumar as Independent Director: <b>Effective from 28.02.2021.</b></li> <li>2. Appointment of Ms. Varsha Choudhry as Additional Director (Independent): <b>Effective from 01.03.2021.</b></li> </ol> <p><b>Term of Appointment of Ms. Varsha Choudhry-</b> Shall be appointed for the period of consecutive <b>5 years with effect from 28.02.2021</b> (subject to the approval of shareholders in general meeting)</p>
Brief profile of Ms. Varsha Choudhry;	Ms. Varsha Choudhry, aged 39 years, is a Chartered Accountant, The Member of The Institute of Chartered Accountants of India, she has an experience of more than 12 years in the field of Taxation and Finance. Her earlier positions include Brands and the Companies like Dominos, ITC Group, IHHR Hospitality, Leela Hotel etc.
Disclosure of relationships between directors	Ms. Varsha Choudhry is not related to any Director