

Date: November 11, 2020

To,

**Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051**

Dear Sir/Madam,

Sub: Update on Company's Annual Salary Appraisal Cycle and Hiring Drive

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015

Symbol: KSOLVES; ISIN: INE0D6I01015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, this is to you inform that:

- Our Company, Ksolves India Limited, **has completed annual salary appraisal cycle in Oct/Nov'20**. This covered all employees who were due to annual revision.
- This appraisal cycle, in spite of general business stress in IT sector due to Covid crisis, is testimonial to company's strong track record of delivery in past and confidence for future growth.
- Also, company **continues to do a major employee hiring drive** to create a qualified/talented pool for future growth. **Employee headcount as on date is 230 at Ksolves group level and reflects >100% growth compared to last year same period**. This is in line with revenue growth company announced in H1 20-21.

This is for your information and records.

For Ksolves India Limited



**Manisha Kide
Company Secretary & Compliance Officer**

Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Ksolves India Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.