

Date: May 29, 2021

To

Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

Sub: Proceedings of 7th Annual General Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: KSOLVES

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 7th Annual General Meeting of the company held on Saturday, 29th May, 2021 at 11:00 a.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means ('OAVM').

We request you to kindly take the same on record.

For and on behalf of Ksolves India Limited



Manisha Kide
Company Secretary and Compliance Officer.

PROCEEDINGS OF THE 7th ANNUAL GENERAL MEETING OF KSOLVES INDIA LIMITED HELD ON SATURDAY, 29TH MAY, 2021 AT 11:00 A.M (IST) THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO-VISUAL MEANS ('OAVM').

A. Date, time and venue of the Annual General Meeting:

The 7th Annual General Meeting of the members of Ksolves India Limited held on Saturday, 29th May, 2021 through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM'), The Meeting commenced at 11:00 a.m. (IST).

B. Proceedings in brief:

Ms. Manisha Kide, Company Secretary of the Company welcomed all the shareholders, board members, auditors and other invitees present at the 7th Annual General Meeting of the Company. The Members were informed that the AGM was being conducted through VC / OAVM, in compliance with circulars issued by MCA and SEBI, in this regard, Ms. Manisha Kide also informed that in view of e-AGM, there is no facility for proxy appointment.

In consultation with the Chairman and after confirming the availability of the valid quorum, she called the meeting to order.

The members were informed that the Annual General Meeting is being conducted through video conferencing in compliance with the provisions of the Companies Act 2013 and relevant circulars issued by the Ministry of Corporate Affairs and SEBI from time to time and the Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting through Video Conferencing or other audio-visual means and vote.

The soft copy of the Annual Report was sent to all the Members holding shares and whose e-mail addresses were available with the Depository Participant(s).

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the Directors are interested and the other documents mentioned in the Notice were made available for inspection in electronic mode to the members who has sent request for inspection. In case any member during the AGM wished to inspect the same, they were requested to kindly write to the company by sending an e-mail to cs@ksolves.com and the documents will be shared with them electronically.

Members were further informed that since this AGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available.

Members were further informed that the Company received requests from members to register them as speakers at the meeting. Accordingly, the floor made open for these members to ask question or express their views. The moderator facilitated this session.

Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice during the period 26th May, 2021 to 28th May, 2021. Members who have not casted their votes electronically through remote e-voting and who were participating in meeting had given the opportunity to cast their vote after the meeting through the e-voting system provided by CDSL.

She then requested Mr. Ratan Kumar Srivastava, Chairman and Managing Director of the company to deliver his speech.

Mr. Ratan Kumar Srivastava welcomed the members and shared the accomplishment and success achieved during the Financial year 2020-21 to the member present at the meeting.

Ms. Manisha Kide took up the agenda items as listed in the Notice of 7th Annual General Meeting, also Notice convening the AGM, Directors Report along with annexures, audited standalone and consolidated Financial statements was already circulated to all the members. The same were taken as read.

The members were informed that all that there were no qualifications, observations or adverse comments on financial statements, secretarial audit report and other matters, which may have any material bearing on the functioning of the company.

Following business as contained in the Notice of the 7th AGM were transacted at the AGM:

ORDINARY BUSINESS

Item No.1: Adoption of financial statements.

To consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors ("the Board") and auditors thereon.

Item No.2: Declaration of Dividend.

To declare a final dividend on equity shares at the rate of 300 % i.e., Rs. 30/- per share on Equity Shares of the Company for the Financial Year ended March 31, 2021.

Item No.3: Appointment of Ms. Deepali Verma (DIN: 05329336) as a Director, who is liable to retire by rotation.

To appoint Ms. Deepali Verma (DIN: 05329336) as a Director, who retires by rotation and being eligible, offers herself for reappointment.

SPECIAL BUSINESS

Item No.4: To increase the Authorized Share Capital of the Company and amend the Memorandum of Association.

Item No.5: Issue of Bonus Shares.

Item No.6: Appointment of Ms. Varsha Choudhry as an Independent Director.

Item No.7: Appointment of Mr. Varun Sharma as an Independent Director.

The queries raised by the members were resolved by Mr. Ratan Kumar Srivastava, Chairman and Managing Director.

Members were then informed that e-voting at AGM is open and will continue to be available for next 15 minutes for members who have not casted their vote through remote e-voting, were requested to do so.

It was further informed that the Board of Directors has appointed Mr. Arpit Gupta., On behalf of A Y & Co, Chartered Accountants as the scrutinizer to supervise the e-voting process. The result of the voting, shall be submitted to stock exchange where Company`s shares are listed and be also placed on the website of the Company at the earliest but not later than 48 hours from the end of this meeting.

There being no other business to transact, the meeting concluded at 11:40:30 p.m. with a vote of thanks to the Chairman, all other Directors, invitees and all the members attending the AGM through VC/OAVM.

For and on behalf of Ksolves India Limited



Manisha Kide
Company Secretary and Compliance Officer.