

Date: August 30, 2021

To

Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

Sub: Submission of Voting Results of Postal Ballot through Remote e-voting and Scrutinizer's Report.

Symbol: KSOLVES

In continuation to our letter dated July 29, 2021, please find enclosed the following:

- a. Voting Results of Postal Ballot through Remote e-voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b. Report of the Scrutinizer dated August 30, 2021 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules, 2014.

This is for your information and records.

For and on behalf of Ksolves India Limited



Manisha Kide
Company Secretary and Compliance Officer.

Voting Results

| | |
|--|----------------|
| Date of the AGM/EGM | Not Applicable |
| Total number of shareholders on record date | 548 |
| No. of shareholders present in the meeting either in person or through proxy: (Meeting held through Video Conferencing) Promoters and promoter Group: Public: | Not Applicable |
| No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public: | Not Applicable |

Item No.1: Issue of Bonus Shares

| Resolution 1: Issue of Bonus Shares | | | | | | | | |
|---|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Resolution required :(Ordinary / Special) | | | Ordinary | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution ? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-VOTING | 4032000 | 4031200 | 99.98 | 4031200 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 4032000 | 4031200 | 99.98 | 4031200 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-VOTING | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public-Non Institutions | E-VOTING | 1896000 | 35200 | 1.86 | 35200 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 1896000 | 35200 | 1.86 | 35200 | 0 | 100.00 | 0.00 |
| TOTAL | | 5928000 | 4066400 | 68.60 | 4066400 | 0 | 100.00 | 0.00 |

(Handwritten Signature)



A Y & COMPANY

404, Fourth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

Tel No. - +91-8003056441; +91-9649687300; 0141-4037257

Email: info@aycompany.co.in

SCRUTINIZER REPORT

[Pursuant of Section 108 & 110 of the Companies Act, 2013 read with rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015]

Date – 30.08.2021

To,

The Chairman
Ksolves India limited
Third Floor, B-4 Office No 301,
B Block Rd, Sector 63, Noida,
Uttar Pradesh - 201301

Subject: Scrutinizer's Report on Postal Ballot (remote e-voting process) of Ksolves India Limited pursuant to Postal Ballot Notice dated July 29, 2021

Dear Sir,

I Arpit Gupta, Practicing Chartered Accountant has been appointed as Scrutinizer by Board of the company at its meeting held on July 27, 2021 for the Postal Ballot (through remote e-voting process).

Pursuant to provision of the Companies Act, 2013 and General Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020 and 39/2020 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 respectively ("MCA Circulars"), physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope has not been sent to the shareholders for the Postal Ballot, Accordingly the communication of assent or dissent of members took place through the remote e-voting system only.

The Company had appointed Central Depository Services (India) Limited ("CDSL") for conducting the Electronic voting by the shareholders of the Company for the Postal Ballot. After the time fixed for closing of Electronic voting at Postal Ballot by the Chairman, voting was closed and votes cast were unblocked.

The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited ("CDSL") for conducting the Postal Ballot (remote e-voting) by the shareholders of the Company. The Postal Ballot (remote e-voting) commenced on Saturday, July 31, 2021 at 9:00 a.m. and ends on Sunday, August 29, 2021 at 5:00 p.m. and the Central Depository Services (India) Limited ("CDSL") remote e-voting portal was blocked for voting thereafter.

The Management of the company is responsible to ensure compliance with the requirement of companies Act, 2013 & rules related to Postal Ballot (remote e-voting) on the resolution contained in the Postal Ballot notice dated July 29, 2021. Our responsibility as scrutinizer for Postal Ballot (e-voting process) is making a scrutinizer's report in respect of the votes cast "in favor" or "against" the resolutions, based on the report generated from the remote e-voting system provided by Central Depository Services) India Limited (CDSL), the authorized agency engaged by the company to provide remote e-voting facility.

I hereby submit my report on Postal Ballot (through e-voting) results attached herewith as Annexure A.



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Further as per Annexure A, I state that the resolution stand passed based in the remote e-voting process with requisite majority.

The register & all other papers & relevant records relating to electronic voting are handed over to the Chairman.

Thanking You

Yours faithfully,
For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner

M. No. 421544

UDIN – 21421544AAAACB4205

Place: Jaipur

Date: 30.08.2021

We the undersigned witness that the votes were unblocked from the e-voting website of the Central Depository Services (India) Limited, viz. <http://www.evotingindia.com> in our presence on August 30, 2021.

Signature:

Name: Yashika Gianchandani

Signature:

Name: Priyanka Gianchandani



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Annexure A

RESOLUTION 1 – Ordinary Resolution

Issue of Bonus Shares - To capitalize and transfer to the Share Capital Account, for the purpose of allotment of new equity shares of the Company of Rs. 10 (Rupee Ten only) each as fully paid-up Bonus Shares, to be allotted as fully paid-up equity shares to the existing equity shareholders of the Company, in the proportion of (1:1), 1 (One) new equity share for every 1 (One) existing equity share, held by the Members of the Company.

A. Voted in favour of Resolution:

| Mode of Voting | Number of Members voted | Number of Votes cast by Members | % of total number of valid votes cast |
|---------------------------------|-------------------------|---------------------------------|---------------------------------------|
| Postal Ballot (Remote E-voting) | 17 | 40,66,400 | 100% |
| Total | 17 | 40,66,400 | 100% |

B. Voted against the Resolution:

| Mode of Voting | Number of Members voted | Number of Votes cast by Members | % of total number of valid votes cast |
|---------------------------------|-------------------------|---------------------------------|---------------------------------------|
| Postal Ballot (Remote E-voting) | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

C. Invalid Votes:

| Mode of Voting | Number of Members voted | Number of Votes cast by Members |
|---------------------------------|-------------------------|---------------------------------|
| Postal Ballot (Remote E-voting) | 0 | 0 |
| Total | 0 | 0 |

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN – 21421544AAAACB4205

Place: Jaipur
Date: 30.08.2021

Counter Signed By Order of Board

Ms. Manisha Kide
Company Secretary & Compliance Officer
Ksolves India Limited