

**Date: July 12, 2021**

**To**  
**Manager**  
**Listing Compliance**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G, Bandra Kurla Complex,**  
**Bandra (E), Mumbai-400 051.**

**Sub: Intimation for completion of acquisition of Ksolves LLC, USA**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

**NSE SCRIP CODE: KSOLVES**

Dear Sir/Madam,

With reference to the above captioned subject and earlier intimation to exchange dated June 09, 2021 in this regard, we hereby inform you that Ksolves India Limited ("Company") has now completed the process of acquisition of "Ksolves LLC, USA".

The company has acquired shares equivalent to 100% (100 per cent) of the total capital of the Ksolves LLC, USA. The effective acquisition had zero debt as on effective date.

Ksolves LLC, USA is now the fully owned subsidiary of the Ksolves India Limited. Further, the financials of Ksolves LLC, USA will get consolidated at Ksolves group level with effect from June 11, 2021 for future financial reporting.

Company is confident that this acquisition will help accelerate business development and project delivery in niche technology projects in key growth market that is North America.

**For and on behalf of Ksolves India Limited**



**Manisha Kide**  
**Company Secretary and Compliance Officer**